



INTRODUCTION TO CUSTOMS FOR EXPORTERS AND IMPORTERS (1 day)

Customs compliance is not optional. The rules for EC trade and the rest of the world differ dramatically. Following the rules will keep you on the right side of the law. There are penalties for getting things wrong. Knowledge of customs rules also opens the door to opportunity. Significant savings may be available to importers. Exporters may reduce their selling price without compromising a penny in profit. Learn how easy it is to meet customs compliance obligations while saving money and managing risk.

This one day course is ideal for those who need to understand customs compliance requirements, and for more established staff who want to be sure they are up-to-date. It is also suitable for owners, managers and in-house accountants who want to be sure their business meets its obligations, while taking advantage of available customs reliefs and planning opportunities.

Start

Welcome, introductions from course trainer and delegates, course outline and expectations

Overview of HMRC

Functions of customs, excise & VAT

Obligations of exporters and importers in relation to customs, excise and VAT

How trade statistics are collected inside and outside the EC - simple explanations of Intrastat and the SAD (C88)

Break

How to treat goods for VAT purposes in three different scenarios - domestic, EC and rest of the world; dealing with supply & acquisition VAT

Where to find Customs information – what is available and how you can use it

The Tariff – how to read it for huge commercial benefit

The whys and wherefores of tariff classification

LUNCH

Customs valuation – how to do it

Why the EC's free circulation and origin rules are so important to your profitability

Vital instructions to give to your freight forwarder

Cracking the key code on the SAD

Break

Major ways of avoiding paying duty - IPR, OPR, RGR, Customs Warehousing

End